

## § 701.1

- 701.14 Change in official or senior executive officer in credit unions that are newly chartered or are in troubled condition.
- 701.15–701.18 [Reserved]
- 701.19 Benefits for employees of Federal credit unions.
- 701.20 Suretyship and guaranty.
- 701.21 Loans to members and lines of credit to members.
- 701.22 Loan participation.
- 701.23 Purchase, sale, and pledge of eligible obligations.
- 701.24 Refund of interest.
- 701.25 Charitable contributions and donations.
- 701.26 Credit union service contracts.
- 701.27–701.29 [Reserved]
- 701.30 Services for nonmembers within the field of membership.
- 701.31 Nondiscrimination requirements.
- 701.32 Payment on shares by public units and nonmembers.
- 701.33 Reimbursement, insurance, and indemnification of officials and employees.
- 701.34 Designation of low income status; Acceptance of secondary capital accounts by low-income designated credit unions.
- 701.35 Share, share draft, and share certificate accounts.
- 701.36 FCU ownership of fixed assets.
- 701.37 Treasury tax and loan depositaries; depositaries and financial agents of the Government.
- 701.38 Borrowed funds from natural persons.
- 701.39 Statutory lien.

### APPENDIX A TO PART 701—FEDERAL CREDIT UNION BYLAWS

### APPENDIX B TO PART 701—CHARTERING AND FIELD OF MEMBERSHIP MANUAL

AUTHORITY: 12 U.S.C. 1752(5), 1755, 1756, 1757, 1758, 1759, 1761a, 1761b, 1766, 1767, 1782, 1784, 1786, 1787, 1789. Section 701.6 is also authorized by 15 U.S.C. 3717. Section 701.31 is also authorized by 15 U.S.C. 1601 *et seq.*; 42 U.S.C. 1981 and 3601–3610. Section 701.35 is also authorized by 42 U.S.C. 4311–4312.

## § 701.1 Federal credit union chartering, field of membership modifications, and conversions.

National Credit Union Administration policies concerning chartering, field of membership modifications, and conversions are set forth in Interpretive Ruling and Policy Statement 03–1, Chartering and Field of Membership Manual, as amended by IRPS 06–1. Copies may be obtained on NCUA’s Web site, <http://www.ncua.gov>, or by con-

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tacting NCUA at the address found in Section 790.2(c) of this chapter.

(Approved by the Office of Management and Budget under control number 3133–0015 and 3133–0116)

[71 FR 36670, June 28, 2006]

EFFECTIVE DATE NOTE: At 73 FR 73398, Dec. 2, 2008, § 701.1 was revised, effective Jan. 2, 2009. For the convenience of the user, the revised text is set forth as follows:

## § 701.1 Federal credit union chartering, field of membership modifications, and conversions.

National Credit Union Administration policies concerning chartering, field of membership modifications, and conversions are set forth in Interpretive Ruling and Policy Statement 08–2, Chartering and Field of Membership Manual (IRPS 08–2) published as appendix B to this part. The Chartering and Field of Membership Manual also is available on-line at <http://www.ncua.gov>.

## § 701.2 Federal credit union bylaws.

(a) Federal credit unions must operate in accordance with their approved bylaws. The Federal Credit Union Bylaws are hereby published as appendix A to part 701 pursuant to 5 U.S.C. 552(a)(1) and accompanying regulations. Federal credit unions may adopt amendments to their bylaws as provided in the Bylaws, with the approval of the Board.

(b) Copies of the Federal Credit Union Bylaws may be obtained at <http://www.ncua.gov> or by request addressed to [ogc-mail@ncua.gov](mailto:ogc-mail@ncua.gov) or National Credit Union Administration, 1775 Duke Street, Alexandria, VA 22314.

(c) The National Credit Union Administration may issue revisions or amendments of the Federal Credit Union Bylaws from time to time. An historic file of amendments or revisions is maintained and made available for inspection at the National Credit Union Administration, 1775 Duke Street, Alexandria, VA 22314.

[72 FR 61500, Oct. 31, 2007]

## § 701.3 Member inspection of credit union books, records, and minutes.

(a) *Member inspection rights.* A group of members of a Federal credit union has the right, upon submission of a petition to the credit union as described